

REFERENCE TITLE: technical correction; school district budgets

State of Arizona
House of Representatives
Forty-seventh Legislature
Second Regular Session
2006

HB 2407

Introduced by
Representative Rios P

AN ACT

AMENDING SECTION 15-906, ARIZONA REVISED STATUTES; RELATING TO SCHOOL DISTRICT BUDGETS.

(TEXT OF BILL BEGINS ON NEXT PAGE)

1 Be it enacted by the Legislature of the State of Arizona:
2 Section 1. Section 15-906, Arizona Revised Statutes, is amended to
3 read:

4 15-906. Procedure for payment of levy fund liabilities payable
5 on June 30: lapsing of levy funds with balance for
6 reduction of taxes

7 A. Annually on or before June 30, each school district shall prepare
8 for all levy funds a list of liabilities for goods received or services
9 rendered on or before June 30 which will not be paid by June 30 of the
10 current fiscal year.

11 B. Each school district having levy fund liabilities payable on June
12 30 shall file an advice of encumbrance with the county school superintendent
13 on or before July 18, in the manner and upon a form to be prescribed in the
14 uniform system of financial records. The county school superintendent shall
15 encumber amounts that are included in year to date expenditures not to exceed
16 the budget and that are available to pay the liabilities pursuant to section
17 15-304. Any cash balances remaining in the maintenance and operation, the
18 unrestricted capital outlay, the soft capital allocation and the adjacent
19 ways funds after encumbrances on June 30 of the current year ~~except reverted~~
20 ~~monies as provided in section 15-991.02~~ that will be budgeted in the
21 unrestricted capital outlay fund in the following fiscal year pursuant to
22 section 15-947, subsection D, ~~paragraphs 4 and 5 PARAGRAPH 3~~ and that will be
23 budgeted in the soft capital allocation fund in the following fiscal year
24 pursuant to section 15-947, subsection E, paragraphs 2 and 3 shall be used
25 for reduction of school district taxes for the budget year.

26 C. The county school superintendent may draw warrants against the
27 obligated in contract amounts pursuant to subsection B of this section for a
28 period of sixty days immediately following the close of the fiscal year.

29 D. After expiration of the period of sixty days immediately following
30 the close of each fiscal year, the remaining obligated in contract balance
31 shall lapse and no further payments from the maintenance and operation,
32 unrestricted capital outlay, soft capital allocation and adjacent ways funds
33 shall be made on any claim for expenditures of the prior fiscal year.

34 E. School districts that are subject to section 15-914.01 shall adhere
35 to the duties described in section 15-304 for the purposes of this section.